



MESSAGE FROM THE CEO



Genser celebrated its 10th Year Anniversary in the past year on the 7th day of August 2017. This day marked exactly ten years since the first Power Purchase Agreement (PPA) was signed between Genser Energy Ghana Ltd and Golden Star Resources, for the construction of our first power plant in Africa, the 36MW GP Bogoso Power Plant.

Since then, Genser has signed PPA's with Unilever Ghana, Kinross Chirano Gold Mine (CGML), and Goldfields Gold Mines at Tarkwa and Damang. These PPA's resulted in the construction of four (4) power plants totaling 132MW of installed capacity. Additionally, Genser has built a fuel offloading facility, the GP

Takoradi Port Facility, at the Ghana Ports and Harbour Authority (GPHA Port of Takoradi).

Genser Energy Africa Inc. has come a long way in the last 10 years, and thus, we commemorate and thank all our partners, investors, stakeholders and employees that have been a part of this journey and have contributed tremendously towards the vision and mission of Genser Energy Africa Inc. It is through their commitment and hard work that Genser is able to celebrate our achievements and milestones.

Genser has been driven to meet its goals in its first 10 years of business, and now we look forward to continuing to work hard in meeting new targets and becoming the leading energy solution provider in Africa and 'Powering the Future'!

Sincerely,

Baafour Asiamah - Adjei
CEO
Genser Energy Ghana Limited

As we celebrate our 10th Year Anniversary, we consolidate our efforts, position and learnings, and we now earnestly look forward to how we can improve for ourselves and our stakeholders.

GENSER CELEBRATES 10 YEAR ANNIVERSARY



GENSER DONATES GHC 45,000 TO KORLE BU TEACHING HOSPITAL AS PART OF 10 YEAR ANNIVERSARY CELEBRATIONS

Genser made a donation to the Renal Dialysis Unit of the Korle Bu Teaching Hospital as part of its 10 Year Anniversary Celebration to support patients suffering from deadly kidney diseases to enable them to undergo renal dialysis.

The items donated to the institution include 50 long term vascular access hemodialysis for chronic dialysis and 50 short term vascular access hemodialysis for acute dialysis worth GH¢45,000.00

The endowment was to offset the burden of unpaid medical bills.

The Genser delegation was led by the Vice President for Organizational Development, Mrs Brenda Lee, who made the donation to the Renal Dialysis Unit of the Korle-Bu Teaching Hospital.

A Nephrologist at the Renal Dialysis Unit of the Korle Bu Teaching Hospital, Dr. Vincent Boimah described the donation as very useful because it was going to relief the burden of financial cost of patients who couldn't pay for treatment

Adding that the donation is timely as the high cost of treating kidney complications has often meant huge debts to the patients and their families.

He revealed that the increase in the number of patients seeking treatment for kidney-related problems was approaching a critical stage.



He described the situation as alarming as patients who aged between 20-50 years and were the productive workforce of the country were currently on admission

Dr Boimah thanked the management and staff of Genser Energy Ghana Ltd and assured them that the donation would be used for its intended purpose.

BD EXPANSION PLANS: SMALL HYDROPOWER DEVELOPMENT IN GHANA

Genser has been recently awarded a 'No - Objection' to undertake feasibility studies on the Tano River. Genser intends to develop up to 80MW of hydropower on the Tano River as part. Genser looks forward to the inclusion of renewable energy into our generation portfolio and most importantly the prospect of contributing to the Government of Ghana's goal to generate 10% of its electricity from renewable energy sources by 2020.

EPC: PURCHASE OF NEW TURBINE

Genser recently purchased one (1) unit of a 15MW Gas Turbine Power Plant from Solar Turbine. This unit will be installed at the GP Tarkwa site as the fourth (4th) gas turbine unit onsite. It is expected to be commissioned in February 2018, thereby increasing the capacity of the GP Tarkwa site to 48MW.

GENSER WINS "MOST PROMISING ORGANIZATION IN BEST PRACTICES OF HR INFORMATION SYSTEMS" AT THE 2017 HR FOCUS MAGAZINE AWARDS



Genser Energy won the award for "Most Promising Organization in Best Practices of HR Information Systems" at the 2017 HR Focus Magazine Awards Ceremony held on Friday October 13th 2017 at the State Banquet Hall in Ghana.

THE AWARD CITATION IS AS FOLLOWS:

"The importance of information technology in developing staff and business cannot be underrated. You integrate HR Systems with information technology to improve efficiency, effectiveness and employee experience. You have invested in and implemented HRIS that fits the organization's goals, objectives and mission, and values, thereby investing in its future and success. Your use of state-of-the-art technology to achieve business objectives is commendable. For this, HR Focus applauds your efforts and honors you with "Most Promising Organization in HR Information Systems".

Genser is excited at this new development and stage in database management for the company. Genser looks forward to engaging and training all employees on the new database management system, allowing each employee to manage their respective employee records online by updating personal information, processing leave requests and approvals, monitoring the Performance Development Plan (PDP) Program, to automating recruitment for each Department's personnel.

Genser is optimistic of the use of this technology as it will streamline the HR processes and bring greater efficiency to our practices.